

Quote/Offer for: **Unregulated and Secured on Property Sale and Hire Back Agreement**

Date:

Offer to:

The underwriters have approved the unregulated and secured on property sale and hire back facility as below:

Facility Amount Including VAT	£	INCLUDING VAT
Primary Period		Months
Secondary Period		3 Secondary payments payable as a minimum
Document Fee and Administration Fee - (First Payments)	£	+ VAT plus 1 Monthly payment equivalent
Monthly Payment	£	+ VAT
Easy Early Settlement Calculation		Add up all the remaining payments due on hire agreement
Other Fees Payable		Service Risk Fee. An Asset Release Fee

Please sign to confirm if you want to activate the unregulated and secured sale and hire back agreement and you are aware that being a hire agreement no interest rate is applicable and that you fully understand that we will buy and hire back your equipment to you and take a legal charge against you and your guarantors property.

In addition to your primary and secondary rentals, the fees due are: Document Fee; Collections fee if you go into arrears; A Service Risk Fee paid monthly; An Asset Release Fee if and when you are entitled to have any security released over property and the goods.

You might be able to get cheaper funding from another funder or your bank if you approach them directly, they may also offer you a standard business loan or other finance instead of a sale and hire back. The finance we have offered you will not be a loan but instead will be a sale and hire back arrangement, you will sell some of your goods to and hire them back from us for a primary term requiring a notice period of 3 months to terminate followed by a secondary term until the notice period ends.

Once a finance agreement has been signed there is no cooling off period. All facility amounts shown above are inclusive of vat, you will have a vat liability of £ 0.00 upon receipt. Monthly payments are subject to vat that you may reclaim. Whilst an asset finance agreement can be 100% deductible against tax for profitable Limited Companies, Sole Traders and Partnerships, the tax relief you receive will completely depend on your own individual circumstances and you should seek advice from your accountant or tax adviser in relation to the tax treatment of the asset finance agreement. We cannot advise you on your own circumstances and cannot say for definite whether a particular tax treatment will apply.

We recommend you review all documentation prior to signing. Personal Guarantees and legal charges on all owned properties are always required, you should seek independent legal advice and tax advice before signing. The Termination Sum which you will have to pay upon early termination or early settlement of this Agreement will be based upon the remaining total gross rentals shown in the Rental Payments section of the agreement and also shown in the agreement terms clause 9 (b). This termination sum represents damages and not a supply of services therefore you will not receive a vat invoice and you cannot reclaim any vat, as the Termination Sum is not a vatable supply. The Funder will also have no vat liability on the Termination Sum.

By signing below you also confirm you have received copies (via post, by email and also in the appointment) of all the documents signed at the same time as this quote including the Hire Agreement, sale and hire back invoice and Legal Charges.

THIS IS A SECURED ON PROPERTY SALE AND HIRE BACK AGREEMENT NO A LOAN

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