

Quote/Offer for: Unregulated and Secured on Property Loan Agreement

Date:

Offer to:

The underwriters have approved the unregulated and secured on property Loan as below:

Loan Amount	£	
Loan Term		Months
Monthly Repayment	£	
Document and Provision of Credit Fee - (First Payments)	£	+ plus 1 Monthly payment equivalent
Easy Early Settlement Calculation		Add together all unpaid Monthly Repayments less 10%*
Other Fees Payable		Service Risk Fee, a Security Asset Release Fee

Please sign to confirm if you want to activate the unregulated Loan agreement which must be supported by Guarantees and secured on Guarantor(s) property . We recommend you and any Guarantors review all documentation and seek independent legal advice prior to signing.

Will my Loan agreement be regulated under the Consumer Credit Act 1974?

No, we only offer unregulated agreements to Companies. We are not FCA regulated as we do not offer consumer credit.

What fees will we pay apart from the monthly payments?

A Document and Credit Fee; Collections fee if you go into arrears; A Service Risk Fee paid monthly; An Asset Release Fee if and when you are entitled to have any security released over property.

Do you require a legal charge and personal guarantees to support the agreement?

Yes, we require personal guarantee(s) and, in addition, (i) we will register a first charge over any guarantor's property if there is no current mortgage or charge, and/or (ii) we will register a Unilateral Notice at Land Registry on any guarantor's property to protect any subsequent charge we take if a prior charge already exists. The registration of such charges will be removed when all of your obligations to us under the Agreement(s) and/or those of any Guarantors have been settled provided we have firstly received paid the Security Release Fee equivalent to 10% of the Loan Amount paid to you.

How do I work out a settlement figure and what I have to pay back?

The easiest way to work out what you will pay back is to add up all your full Monthly Repayments and fees due and including the Security Release Fee. *You will receive a 10% discount on the interest element within each monthly payment remaining.

By signing below you also confirm you have received copies (via post, by email and also in the appointment) of all the documents signed at the same time as this offer including the Loan Agreement and Legal Charges and have read the above and fully understand the content and implications.

Name:

Signed:

X

Date: